

Long term planning grid

IN YEAR 13 LEARNERS CAN EXPLAIN THE CHARACTERISTICS & PURPOSE OF MARKETS, GIVE EXAMPLES OF MARKET

FAILURES & GOVERNMENT INTERVENTIONS TO REDISTRIBUTE: INCOME, WEALTH, POVERTY & INEQUALITY.

- MACRO:** I CAN DISCUSS THE CHARACTERISTICS OF EFFICIENT NATIONAL & INTERNATIONAL ECONOMIES INCLUDING: MONETARY & FISCAL EXAMPLES AND WHY RESOURCES MAY BE ALLOCATED DIFFERENTLY IN COMMAND AND FREE MARKET ECONOMIES. TRANSFERABLE SKILLS WE WILL INCLUDE **Economic literacy:** Using capital letters appropriately, avoiding use of word money, using a range of economic key terms **synoptically. Economic numeracy:** calculate mean, mode & averages. identify 2 significant points of comparison in the data. draw & explain movement in a range of economic diagrams. **PECAN pies:** 5 connected stands of analysis **using extract data Ajim(F): Conclusions.** Answer the question, justify the answer, **3** it depends on, most important factors **rooted in context**, Future prospects - **short run / long run.**

<p>Year 13</p>	<p>MACRO Introduction To A Level Gain knowledge of Economic Systems across the World Research into history of British Economy. Role of the Treasury 4.2.4.1 The structure of financial markets and financial assets 4.2.4.2 Commercial banks and investment banks 4.2.4.3 Central banks and monetary policy 4.2.4.4 Regulation of financial markets To learn more about monetary policy, including the roles of different financial markets and institutions, and the need for regulation</p>	<p>MACRO 4.2.5 Fiscal policy and supply-side policies 4.2.5.1 Fiscal policy To learn about the role and relative merits of different types of tax and government spending, and the significance of budget deficits and surpluses 4.2.5.2 Supply-side policies To learn more about the variety of supply-side measures and how they impact on the economy 4.2.6 The international economy 4.2.6.1 Globalisation To learn the meaning and causes of globalisation and its consequences for countries at different stages of development 4.2.6.2 Trade</p>	<p>MACRO 4.2.6.3 The Balance of Payments 4.2.6.4 Exchange rate systems To learn more about the composition of the balance of payments and the significance of imbalance; and also to learn about the determination and pros and cons of different exchange rate regimes 4.2.6.5 Economic growth and development. To learn about the characteristics of less developed countries, and how growth and development can be achieved or hindered</p>	<p>MACRO 4.2.1 The measurement of macroeconomic performance Total time: 2 hours 4.2.1.4 Uses of national income data To learn about the uses and limitations of national income data when making comparisons over time and between countries 4.2.2 How the macroeconomy works: the circular flow of income, AD/AS analysis and related concepts 4.2.2.4 Aggregate demand and the level of economic activity 4.2.2.6 Determinants of long-run aggregate supply To learn more about the multiplier and an alternative view of the AS curve 4.2.3 Economic performance</p>	<p>Synoptic Paper-knowledge of paper and specific skills required.</p> <p>Revision Sessions based on student feedback and Assessments.</p> <p>Completion of Complete A Level Economic Papers</p> <p>Use of Walking Talking Mocks etc</p>	
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<p>MICRO 4.1.2. Individual economic decision-making 4.1.2.1 Consumer behaviour 4.1.2.2 Imperfect information</p>	<p>To learn how and why countries trade but also how and why measures may be taken to restrict trade, plus the role of the WTO; and also to learn about the Single European Market and the arguments for and against UK membership of the EU</p> <p>Autumn Term Year 13 Assessment- this will be used to identify progress and gaps. This will inform some additional lessons prior to starting next units.</p> <p>MICRO 4.1.4. Production, costs and revenue</p>	<p>MICRO 4.1.6 The labour market 4.1.6.1 The demand for labour, marginal productivity theory</p>	<p>4.2.3.1 Economic growth and the economic cycle. To learn more about the causes and effects of economic growth and unemployment on both individuals and the economy 4.2.3.2 Employment and unemployment. To learn more about the causes and effects of economic growth and unemployment on both individuals and the economy 4.2.3.3 Inflation and deflation 4.2.3.4 Possible conflicts between macroeconomic policy objectives To learn about the Quantity Theory of Money and the effects of inflation and deflation on both individuals and the economy, plus the possibility of conflicts between macroeconomic policy</p> <p>MICRO 4.1.8 The market mechanism, market failure and government intervention in markets Section 4.1.8.2 the meaning of market failure will</p>	<p>Further Revision Sessions identified by teacher to develop strengths and improve weaknesses of chort.</p>	
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<p>4.1.2.3 Aspects of behavioural economic theory 4.1.2.4 Behavioural economics and economic. Students should be able to appreciate that the actions of individuals in certain circumstances may suggest a different outcome from the traditional theory of supply and demand. A variety of examples could be used to support these ideas</p>	<p>4.1.4.3 The law of diminishing returns and returns to scale To learn about the possible relationships between inputs and output, in a technical sense, both in the short run and long run to reinforce and extend knowledge and understanding of the different costs and revenues, and how they can be affected by technological change 4.1.4.4 The costs of production (part) 4.1.4.5 Economies and diseconomies of scale (part) 4.1.4.6 Marginal, average and total revenue (part) 4.1.4.7 Profit (part) 4.1.4.8 Technological change To reinforce and extend knowledge and understanding of the different costs and revenues, and how they can be affected by technological change 4.1.5 Perfect competition, imperfectly competitive markets and monopoly 4.1.5.1 Market structures 4.1.5.2 The objectives of firms 4.1.5.3 Perfect competition 4.1.5.4 Monopolistic competition To learn more about how and why the conduct and performance of firms may differ in a variety of market structures and situations and how price and output are</p>	<p>4.1.6.2 Influences on the supply of labour to different markets 4.1.6.3 The determination of relative wage rates and levels of employment in perfectly competitive labour markets. To learn about influences on the demand and supply of labour and how wage rates and levels of employment are determined in perfectly competitive labour markets 4.1.6.4 The determination of relative wage rates and levels of employment in imperfectly competitive labour markets 4.1.6.5 The influence of trade unions in determining wages and levels of employment To learn how wage rates and levels of employment are determined in imperfectly competitive labour markets, including the roles played by trade 4.1.6.6 The National Minimum Wage 4.1.6.7 Discrimination in the labour market To learn how and why income and wealth are unequally distributed, and what could and should be done about it</p>	<p>4.1.8.1 How markets and prices allocate resources (part) 4.1.8.3 Public goods, private goods and quasi-public goods (part) 4.1.8.4 Positive and negative externalities in consumption and production (part) 4.1.8.5 Merit and demerit goods (part) 4.1.8.6 Market imperfections To learn more about the advantages and disadvantages of the price mechanism, and how externalities can be illustrated on diagrams. 4.1.8.7 Competition policy 4.1.8.8 Public ownership, privatisation, regulation and deregulation of markets 4.1.8.9 Government intervention in markets (part) 4.1.8.10 Government failure (part) To learn more about how and why governments intervene in markets and why this may not necessarily improve economic welfare</p>		
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<p>End of sub topics: MCQ, FAR marked homework.</p> <p>Aim & purpose: Learners develop knowledge of financial Markets and historic context leading to greater regulation</p> <p>Skills: Analysis of Key Economic Data and Policies. Evaluation of appropriate policies and possible conflict.</p>	<p>determined when there are many small firms in the market</p> <p>4.1.5.5 Oligopoly</p> <p>4.1.5.6 Monopoly and monopoly power</p> <p>4.1.5.7 Price discrimination</p> <p>4.1.5.8 The dynamics of competition and competitive market processes</p> <p>4.1.5.9 Contestable and non-contestable markets</p> <p>4.1.5.10 Market structure, static efficiency, dynamic efficiency and resource allocation</p> <p>4.1.5.11 Consumer and producer surplus</p> <p>To learn more about how and why the conduct and performance of firms may differ in concentrated markets and how this could be affected by competition over time</p> <p>End of sub topics: MCQ, FAR marked homework.</p> <p><u>End of full topic written assessments.</u></p> <p><u>Year 13 Mock Exams</u></p> <p>Aim & purpose: To develop knowledge gain of the UK Macro Economy in year 12 and be able to use this in wider global context.</p>	<p>End of sub topics: MCQ, FAR marked homework.</p> <p><u>End of full topic written assessments.</u></p> <p>Aim & purpose: To develop knowledge gain of the UK Macro Economy in year 12 and be able to use this in wider global context. In particular the benefits of Economic Development of poorer nations.</p> <p>Skills: Data interpretation, application of knowledge and contextual analysis</p>	<p>End of sub topics: MCQ, FAR marked homework.</p> <p><u>End of full topic written assessments.</u></p> <p>Aim & purpose: Macro element is largely a recap of year 12 learning with some additional material to improve evaluation and analytical skills.</p> <p>Skills: Data interpretation, application of knowledge and contextual analysis</p> <p>Skills-</p>		
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