

# **BASIC SUMMARY INFORMATION FOR STUDENT INTEREST FREE LOANS**

The Charity of Sir Thomas White offers interest-free loans up to £2000 per year to those students living in the CV34 postal area who are wishing to undertake a course of further education at University or College.

## **To Apply**

You may apply to the Charity before you commence your course, or even during the course and can be for whole or part of the course.

All you need to do is complete an application form, obtain two guarantors to complete guarantor forms, usually parents, or any other family member will suffice, but they must be aware and be prepared to guarantee the loan.

## **Interview**

You will be called for an informal interview with two Trustees and if the loan is offered, the Trustees will ask you and your guarantors to enter into a loan agreement with them. This paperwork will be explained to you at the interview.

## **Loan Payment**

The first loan instalment will be paid upon receipt of all relevant documentation being completed and signed by all parties.

The loan amount which has been offered per year will be paid to you upon confirmation of your acceptance on to your course for each year.

## **Repayment**

Repayment of the loan will commence 12 months after your final loan instalment has been paid to you by Banker's Order. A 3 year course is usually repayable over 5 years. If only one or two loan instalments are required, then the repayment term will be over a shorter period.

Further information and to download applications can be obtained from the charity's website as per this letterhead and leaflet, or of course you may speak to me at the office, telephone number as per this letterhead and leaflet.

## **Belinda Shuttleworth Clerk & Receiver**

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